

1                                   A bill to be entitled  
 2           An act relating to application of the Florida  
 3           Deceptive and Unfair Trade Practices Act to credit  
 4           unions; amending s. 501.212, F.S.; exempting credit  
 5           unions from regulation under the Florida Deceptive and  
 6           Unfair Trade Practices Act; providing an effective  
 7           date.

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 9   Be It Enacted by the Legislature of the State of Florida:

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 11           Section 1.   Section 501.212, Florida Statutes, is amended  
 12           to read:

13           501.212   Application.—This part does not apply to:

14           (4)   Any person or activity regulated under laws  
 15           administered by:

16           (a)   The Office of Insurance Regulation of the Financial  
 17           Services Commission;

18           (b)   Banks, credit unions, and savings and loan  
 19           associations regulated by the Office of Financial Regulation of  
 20           the Financial Services Commission;

21           (c)   Banks, credit unions, and ~~or~~ savings and loan  
 22           associations regulated by federal agencies; or

23           (d)   Any person or activity regulated under the laws  
 24           administered by the former Department of Insurance which are now  
 25           administered by the Department of Financial Services.

26 | Section 2. This act shall take effect July 1, 2017. |